



GAP-DBE-231106

In the case of a vehicle "total loss" resulting from an accident or theft, often insurance companies will pay-out only the market value of your vehicle, regardless of your loan or lease balance owing. With Guaranteed Asset Protection, the gap between your insurance settlement and the amount owing is covered.

OUR GUARANTEED ASSET PROTECTION:

- Is available for the full-term of your loan or lease up to 96 months.
- Covers loan or lease amounts of up to \$175,000.
- Provides total coverage of up to \$50,000.
- Covers your insurance deductible up to \$1,000.
- Receive a \$1,000 Loyal Customer Credit.

GAP Loyalty Program

Your original selling dealer knows both your automotive and protection coverage needs and is ideally suited to support your replacement vehicle shopping experience.

 Receive a \$1,000 Loyal Customer Credit when purchasing your replacement vehicle through your original dealer. This Credit is deducted directly from the selling price of your vehicle.

Total Loss Protection makes the "GAP" payment for you plus covers your deductible up to \$1,000.

The difference between your primary insurance settlement and the amount still owing to your financial institution is known as the "GAP".



GAP EXAMPLE:

\$ 24,000	Outstanding loan/lease balance
- \$ 17,000	Auto insurance settlement
\$ 7,000	GAP
+ \$ 1,000	Auto insurance deductible
\$ 8,000	Potential expenses

0 Amount you owe with GAP

Frequently Asked Questions

Where do i go for my replacement vehicle?

When your replacement is purchased from your original selling dealer, you will receive a \$1,000 Loyal Customer Credit towards your replacement vehicle cost.

Is my insurance deductible covered by GAP?

Yes, up to a maximum of \$1,000.

What does GAP stand for?

GAP stands for Guaranteed Asset Protection, also known as Total Loss Protection.

How can GAP help protect my credit rating?

GAP can help protect your credit rating by paying off your total-loss vehicle balance outstanding, thereby eliminating additional cash outlay or increased debt.

Should I continue to make my monthly payments once a GAP claim has been initiated?

In the case of a Total Loss, contact your Lender to manage payment requirements during the GAP settlement period.

A full-term protection program for new & pre-owned vehicles to help protect you and your credit rating.